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Lila Canyon Midterm Review 2023

1 message

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Hi Jesse,

I wanted to follow up on the escalation factor memo that I emailed on Monday.

The midterm review process is when (by rule) the reclamation bonds are adjusted for inflation and escalated accordingly. As you learned on Monday, the inflation factor for 2023 is *considerably* higher than previous years.

I wanted to give you a heads up that the next midterm review for the Lila Canyon Mine is scheduled to commence on September 7th, 2023.

Regards,
Steve

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