



State of Utah

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Department of Natural Resources
Division of Oil, Gas and Mining

JOEL FERRY
Executive Director

JOHN R. BAZA
Division Director

July 11, 2022

Scott Bakken
Energy Fuels Resources (USA)
225 Union Blvd. Ste 600
Lakewood, Colorado 80228

Subject: Approval of Reclamation Cost Estimate, Energy Fuels Resources (USA), La Sal Mine Complex, M/037/0026, Task# 10790, San Juan County, Utah

Dear Mr. Bakken:

Thank you for submitting the reclamation cost estimate, which was received April 25, 2022, for the La Sal Mine Complex. After review, the Division of Oil, Gas and Mining accepts the cost estimate of **\$932,000.00** to cover facility demolition and reclamation of 67.9 acres of disturbance. The Division received concurrence on the bond amount from the Utah School and Institutional Trust Lands Administration, Bureau of Land Management, and U.S. Forest Service on June 29, 2022, June 30, 2022, and July 6, 2022, respectively. This amount is valid until 2027 at which time it will be re-evaluated.

The existing reclamation surety is in the amount of \$802,000.00 in the form of a surety bond with Philadelphia Indemnity Insurance Companies. The Division requires additional surety in the amount of **\$130,000.00** to reach the accepted estimated amount. Please provide the additional surety in a form acceptable to the Division by August 15, 2022. Information on acceptable bonding methods may be found at: <https://minerals.ogm.utah.gov/bonding.php#bondforms>.

For additional assistance in meeting the bonding requirements, please contact Penny Berry at 801-538-5291. Please contact the lead for this project, Matt Munson, at 385-272-9106 if you have questions regarding this letter. Thank you for your cooperation in completing this permitting action.

Sincerely,



John Rogers Jul 11, 2022 07:22 MDT

John Rogers
Environmental Manager

JR: mgm: vs

cc: Scott Bakken, EFR, (sbakken@energyfuels.com); Energy Fuels Resources (USA) Inc.; Jennifer Whittington, BLM Moab, (jwhittington@blm.gov); William Otto, USFS, (William.otto@usda.gov); Tyler Wiseman, SITLA, (twiseman@utah.gov); Penny Berry (pennyberry@utah.gov)

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